

108 S. Main Street Alturas, CA 96101 (530) 233-6410 Phone

Meets First Tuesday even-numbered months after MCTC meeting or about 2:15 p.m.

Board of Directors

John Dederick Chairman City Representative

Kathie Rhoads Vice Chair County Supervisor District III

Paul Minchella Director City Mayor

Ned Coe Director County Supervisor District I

Jodie Larranaga Director City Councilmember

Mark Moriarity Director County at Large Member

> Shane Star Alternate County Supervisor District I

Brian Cox Alternate City Councilmember

<u>Staff</u>

Debbie Pedersen Executive Director

> Michelle Cox Accountant 1

Kathy Tiffee Executive Assistant Secretary

MINUTES

FINANCE COMMITTEE

AUGUST 18, 2025

Sage Stage Conference Room 108 S Main Street, Alturas

10:00 a.m.

1. Bus Acquisition –

Consider authorizing funds to be transferred from the Local Agency Investment Fund (LAIF) in the amount of \$300,000 to purchase 2 new buses. Current fleet is aged and failing and new buses are needed to provide basic services that our passengers utilize.

The LAIF account balance (MTA Reserve) is currently \$694,239.05 the \$300,000 would be replaced from a true-up of LTF, backfill of SB 125, and or LTF annual apportionment over time.

The Finance Committee (Chair Dederick and Vice Chair Rhoads) approved the \$300,000 transfer from the LAIF account; action to be ratified by the MTA at the October 7, 2025 meeting.

Respectfully,

Debbie Pedersen Executive Director